

Carmignac Gestion opens an office in Frankfurt

Carmignac Gestion strengthens its local presence in Germany and furthers its European expansion

Already present on the German market for 7 years, Carmignac Gestion announces the opening of its Frankfurt office, demonstrating its long-term commitment to this strategic market where the German team will henceforth be based.

Under the leadership of Kai Volkmann, Head of Country Germany and Austria since the beginning of January 2012, Carmignac Gestion's German team is composed of three members. Reporting to Davide Fregonese, Global Head of Sales and Marketing, Kai Volkmann's task will be to support the development of German and Austrian markets. Additional staff will be recruited during the year allowing to deliver the best possible service to the clients.

This local presence will enable Carmignac Gestion to enhance its relationships with financial distributors and institutional investors through a tailor-made regional approach.

"Germany is one of Carmignac Gestion's top three markets" points out Managing Director Eric Helderlé. "The opening of the Frankfurt office represents a step forward in our strategy of long-term European expansion. The hiring of Kai Volkmann, an experienced professional in the Fund distribution market, shows our clear commitment to the German market. The full fund range is available to our German customers. This allows them to diversify their portfolios to protect themselves during this period of sharp market volatility, while remaining positioned so as to harness any long-term growth opportunities that arise, especially in the emerging world where domestic consumption is increasing."

In line with its long-term business model, Carmignac Gestion has been establishing across 11 countries over the last 22 years, and now has 2 subsidiaries in Luxembourg and Frankfurt as well as other offices in Milan and Madrid.

Carmignac Gestion's German office is located in the heart of Frankfurt's financial centre – Junghofstraße 24, 60311 Frankfurt am Main (www.carmignac.de).

Press contacts:

CARMIGNAC GESTION

Marie VANBREMEERSCH

Tel: +33 1 70 92 33 85

mvanbremeersch@carmignac.com

CITIGATE FIRST FINANCIAL

Edi COHEN

Tel: +316 215 178 20

edi.cohen@ciftigateff.nl

About Carmignac Gestion

Founded in 1989 by Edouard Carmignac, Carmignac Gestion is one of the leading independent asset management companies in Europe today. Its share capital is entirely held by its management team and staff. In this way, the company's long-term viability is ensured by a stable shareholding structure, reflecting its spirit of independence. This fundamental value is of utmost importance to the company as it ensures the freedom required for successful and renown portfolio management.

With over 45 billion EUR in assets, Carmignac Gestion has developed a comprehensive range of 19 funds across all asset classes - equities, bonds and multi-strategy, as well as mandate offering. Our funds are actively marketed in 11 European countries: France, Luxembourg, Switzerland, Belgium, Italy, Germany, Spain, Austria, The Netherlands, Sweden and United Kingdom. Within the context of its international development, Carmignac Gestion has two subsidiaries in Luxembourg and Frankfurt and two offices in Madrid and Milan, and recently registered its range of products for professional investors in Singapore.